

Lender Rate and Fee Agreement

Date: _____

Return to fax #: _____ or Email: _____

Borrower's name(s): _____

Lender's name: _____

The borrower(s) request that the lender please complete the following few questions, sign the form and return it to the borrower.

1. Is the interest rate fixed for the entire term of the loan? Yes No
2. If "No" is checked in #2, how long is the interest rate quoted in #1 fixed?
 _____ years; _____ months
3. What is the term of the loan?
 15 years 30 years 40 years Other _____
4. Please list my rate and point options in the table below, if applicable.

RATE OPTIONS	RATE OPTIONS	RATE EXIRATION DATE

Assumptions for rate calculation: Loan Amount; _____ LTV _____;

FICO _____; Impounds? _____; Lock term _____;

Other: _____

Date & Time of Rate Quote: _____

How many bps must the Bond Market change to invalidate the above rate quotes? _____

Please list all lender and broker fees that will be charged. If you charge any fees other than those listed, please provide a description of the service it covers.

FEE DESCRIPTION	FEE
Processing fee	\$
Underwriting	\$
Appraisal fee	\$

Credit report	\$
Loan Coordinator	\$
Doc Prep	\$
Flood cert	\$
Tax service	\$
<u>OR</u> All-inclusive lender fee	\$
Other	\$

I/we confirm that the information is true and correct as of this date. I/we further agree that if anything changes, the borrower will be provided with an updated, signed form. I agree that if any lender fees are listed on the closing statement other than those listed above, escrow is instructed to remove them.

If the loan and fees on the final loan documents are different from those agreed to here, and the above referenced borrowers suffer any losses due to my/our failure to perform, I/we agree to pay all damages resulting from our failure to perform.

Lender's Representative

Signature

Date

Print Name

Title

^{i i} Note to borrower: Rates often change during the day. If you choose a lender based on the information provided on this form, you may want to lock the rate. Then request verification that the rate is locked (a locked Loan Estimate). You will also want to know the cost to extend the lock, should that become an issue.